2025 RESERVE FUNDS BUDGET

('000's)		Stabilization Reserve Funds									
		Tax Stab.	**Investment Stab.**	**Weather Events Stab.**	**Gas Utility (Delivery) Stab.**	**Gas Utility (Supply) Stab.**	**Water Utility Stab.**	**Golf Enterprise Stab.**	**Parking Enterprise Stab.**	**Sanitary Sewer Utility Stab.**	**Stormwater Utility Stab.**
A	**Opening Balance**	17,652	2,625	2,116	5,450	5,346	8,867	(1,510)	(102)	11,179	1,903
	Revenues										
	Transfer from Operating	110	-	-	607	-	336	82	-	-	1,724
	Transfer from Capital	-	-	-	-	-	-	-	-	-	-
	Transfer from Reserve Fund	-	-	-	-	-	-	-	-	-	-
	Transfer from Internal Charges	-	-	-	-	-	-	-	-	-	-
	Interest Income	956	142	114	294	289	479	(82)	(6)	604	103
	Other	-	-	-	1	-	-	-	-	-	-
B	**Subtotal Revenues**	**1,066**	**142**	**114**	**902**	**289**	**815**	**-**	**(6)**	**604**	**1,827**
	Expenses										
	Transfer to Operating	-	-	-	-	1,470	-	-	511	533	-
	Transfer to Capital	-	-	-	-	-	-	-	-	-	-
	Transfer to Reserve Fund	-	-	-	304	-	706	-	-	-	360
	Transfer to Internal Charges	-	-	-	-	-	-	-	-	-	-
	Direct Expenditures	-	-	-	-	-	-	-	-	1	-
	Other	-	-	-	-	-	-	-	-	-	-
C	**Subtotal Expenses**	**-**	**-**	**-**	**304**	**1,470**	**706**	**-**	**511**	**534**	**360**
D	**Net Change (B-C)**	**1,066**	**142**	**114**	**598**	**(1,181)**	**109**	**-**	**(517)**	**70**	**1,467**
E	**Ending Balance (A+D)**	**18,718**	**2,767**	**2,230**	**6,048**	**4,165**	**8,976**	**(1,510)**	**(619)**	**11,249**	**3,370**
	Reserve Fund Target Level										
	Minimum	8,191	-	1,620	4,954	3,337	5,984	329	724	7,689	3,011
	Maximum	24,574	2,500	3,239	7,431	5,005	8,976	494	1,086	11,534	4,516

2025 RESERVE FUNDS BUDGET

		Corporate Reserve Funds					
	('000's)	**Mediation**	**Learning & Development**	**Arbitration**	**WSIB**	**Sick Leave**	**Insurance**
A	**Opening Balance**	26	573	192	6,862	7,762	1,979
	Revenues						
	Transfer from Operating	-	351	41	3,763	4,543	-
	Transfer from Capital	-	-	-	-	-	-
	Transfer from Reserve Fund	-	-	-	-	-	-
	Transfer from Internal Charges	-	-	-	-	-	3,423
	Interest Income	1	30	10	371	419	107
	Other	1	-	-	14	-	72
B	**Subtotal Revenues**	**2**	**381**	**51**	**4,148**	**4,962**	**3,602**
	Expenses						
	Transfer to Operating	-	-	-	-	-	-
	Transfer to Capital	-	-	-	-	-	-
	Transfer to Reserve Fund	-	-	-	-	-	-
	Transfer to Internal Charges	-	-	-	-	-	-
	Direct Expenditures	-	379	39	2,947	2,357	3,314
	Other	-	-	-	75	1,233	-
C	**Subtotal Expenses**	**-**	**379**	**39**	**3,022**	**3,590**	**3,314**
D	**Net Change (B-C)**	**2**	**2**	**12**	**1,126**	**1,372**	**288**
E	**Ending Balance (A+D)**	**28**	**575**	**204**	**7,988**	**9,134**	**2,267**
	Reserve Fund Target Level						
	Minimum	25	230	65	10,338	10,435	2,580
	Maximum	125	345	98	15,506	15,652	3,870

2025 RESERVE FUNDS BUDGET

	('000's)	Program Specific Reserve Funds								
		Activa Group Sportsplex	Energy Retrofit	Public Art	Economic Development	EDIF 2.0	Municipal Accom. Tax	Affordable Housing	Election	Oktoberfest
A	**Opening Balance**	350	1,351	70	3,057	5,740	899	36	74	13
			-					-		
	Revenues		-					-		
	Transfer from Operating	-	750	-	386	1,349	-	-	104	12
	Transfer from Capital	-	-	-	5	-	-	-	-	-
	Transfer from Reserve Fund	-	-	5	-	888	-	-	-	-
	Transfer from Internal Charges	-	-	-	-	-	-	-	-	-
	Interest Income	19	55	4	146	280	41	2	7	1
	Other	-	160	-	-	9,686	395	-	-	-
B	**Subtotal Revenues**	**19**	**965**	**9**	**537**	**12,203**	**436**	**2**	**111**	**13**
	Expenses									
	Transfer to Operating	-	-	-	43	-	100	-	-	-
	Transfer to Capital	-	1,400	-	110	11,687	250	-	-	-
	Transfer to Reserve Fund	-	-	-	893	-	-	-	-	-
	Transfer to Internal Charges	-	-	-	-	-	-	-	-	-
	Direct Expenditures	5	-	10	61	1,349	-	-	-	3
	Other	-	160	-	-	-	307	-	-	-
C	**Subtotal Expenses**	**5**	**1,560**	**10**	**1,107**	**13,036**	**657**	**-**	**-**	**3**
D	**Net Change (B-C)**	**14**	**(595)**	**(1)**	**(570)**	**(833)**	**(221)**	**2**	**111**	**10**
E	**Ending Balance (A+D)**	**364**	**756**	**69**	**2,487**	**4,907**	**678**	**38**	**185**	**23**
	Reserve Fund Target Level									
	Minimum	-	-	-	-	-	-	-	-	15
	Maximum	500	400	65	10,000	10,000	1,900	-	775	50

2025 RESERVE FUNDS BUDGET

	('000's)	Capital Reserve Funds									
		Tax Cap.	DC Recovery	Facility Infrastructure	Auditorium Ticket Sales	Land Inventory	Business Parks	Technology Infrastructure	Hydro Investment	Equipment	Gas Utility Investment
A	**Opening Balance**	10,732	205	66	647	2,200	3,165	2,941	2,668	3,840	2,550
	Revenues										
	Transfer from Operating	-	-	2,714	419	-	-	400	-	4,691	15,847
	Transfer from Capital	-	-	-	-	-	-	-	-	1,401	-
	Transfer from Reserve Fund	-	1,987	-	-	-	-	-	-	-	-
	Transfer from Internal Charges	-	-	-	-	-	-	1,755	-	-	-
	Interest Income	291	13	4	38	117	171	138	133	207	134
	Other	-	-	-	-	-	-	28	8,741	323	-
B	**Subtotal Revenues**	**291**	**2,000**	**2,718**	**457**	**117**	**171**	**2,321**	**8,874**	**6,622**	**15,981**
	Expenses										
	Transfer to Operating	-	-	-	105	-	-	-	3,650	20	9,458
	Transfer to Capital	10,700	1,929	2,709	205	-	-	-	5,511	7,125	6,520
	Transfer to Reserve Fund	-	-	-	-	-	-	-	-	-	-
	Transfer to Internal Charges	-	-	-	-	-	-	-	-	-	-
	Direct Expenditures	1	-	-	-	49	-	1,149	-	-	-
	Other	-	-	-	-	-	-	53	-	1,381	-
C	**Subtotal Expenses**	**10,701**	**1,929**	**2,709**	**310**	**49**	**-**	**1,202**	**9,161**	**8,526**	**15,978**
D	**Net Change (B-C)**	**(10,410)**	**71**	**9**	**147**	**68**	**171**	**1,119**	**(287)**	**(1,904)**	**3**
E	**Ending Balance (A+D)**	**322**	**276**	**75**	**794**	**2,268**	**3,336**	**4,060**	**2,381**	**1,936**	**2,553**
	Reserve Fund Target Level										
	Minimum	750	-	-	362	-	-	815	2,500	3,010	2,500
	Maximum	5,932	5,000	-	1,808	5,000	5,000	2,445	7,500	9,030	7,500

2025 RESERVE FUNDS BUDGET

	('000's)	Capital Reserve Funds: Gas Utility Cap.	Water Utility Cap.	Golf Enterprise Cap.	Parking Enterprise Cap.	Sanitary Sewer Utility Cap.	Stormwater Utility Cap.	Obligatory Reserve Funds: Development Charges	CCBF	Building Enterprise	Recreational Land
A	**Opening Balance**	1,010	10,454	(352)	814	19,044	1,895	(34,061)	1,029	12,149	16,059
	Revenues										
	Transfer from Operating	-	-	95	-	-	-	-	-	-	94
	Transfer from Capital	-	-	-	-	-	-	-	-	-	-
	Transfer from Reserve Fund	304	706	-	-	-	360	-	-	-	-
	Transfer from Internal Charges	-	-	-	-	-	-	-	-	-	-
	Interest Income	55	431	(17)	44	668	48	(661)	111	656	890
	Other	-	-	-	-	-	-	175,175	8,412	-	850
B	**Subtotal Revenues**	**359**	**1,137**	**78**	**44**	**668**	**408**	**174,514**	**8,523**	**656**	**1,834**
	Expenses										
	Transfer to Operating	-	-	-	-	-	-	-	-	3,008	-
	Transfer to Capital	-	2,473	-	-	6,675	1,000	124,907	6,377	-	100
	Transfer to Reserve Fund	-	-	-	-	-	-	1,987	-	-	-
	Transfer to Internal Charges	-	-	-	-	-	-	-	-	-	-
	Direct Expenditures	-	1	-	-	1	-	4,635	-	-	-
	Other	-	-	-	-	-	-	-	-	-	-
C	**Subtotal Expenses**	**-**	**2,474**	**-**	**-**	**6,676**	**1,000**	**131,529**	**6,377**	**3,008**	**100**
D	**Net Change (B-C)**	**359**	**(1,337)**	**78**	**44**	**(6,008)**	**(592)**	**42,985**	**2,146**	**(2,352)**	**1,734**
E	**Ending Balance (A+D)**	**1,369**	**9,117**	**(274)**	**858**	**13,036**	**1,303**	**8,924**	**3,175**	**9,797**	**17,793**
	Reserve Fund Target Level										
	Minimum	7,147	11,471	903	602	20,278	14,144	-	-	7,582	-
	Maximum	21,441	34,413	2,708	1,805	60,833	42,433	5,000	4,207	11,397	5,000

Rating Legend

- ⚫ Reserve fund has a positive balance and is at or above the maximum target
- 🟢 Reserve fund has a positive balance and is at or above the minimum target but below the maximum target
- 🟡 Reserve fund has a positive balance but is below the minimum target
- 🔴 Reserve fund has no balance or a negative balance

(000's)	2024 Budget	2024 Projection	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Stabilization Reserve Funds							
Operating Stabilization Reserve Funds							
Tax Stabilization	18,752 🟢	17,652 🟢	18,718 🟢	19,692 🟢	20,552 🟢	21,260 🟢	21,988 🟢
Investment Stabilization	2,100 🟢	2,625 ⚫	2,767 ⚫	2,894 ⚫	3,004 ⚫	3,091 ⚫	3,180 ⚫
Weather Events	2,053 🟢	2,116 🟢	2,230 🟢	2,332 🟢	2,421 🟢	2,491 🟢	2,564 🟢
Total Operating Stabilization Reserve Funds	22,905	22,393	23,715	24,918	25,977	26,842	27,732
Minimum Operating Stabilization Reserve Funds	9,421	9,421	9,811	10,220	10,650	11,102	11,576
Maximum Operating Stabilization Reserve Funds	29,142	29,142	30,313	31,541	32,831	34,186	35,608
Enterprise Stabilization Reserve Funds							
Gas Utility (Delivery) Stabilization	3,150 🟡	5,450 🟢	6,048 🟢	6,468 🟢	6,805 🟢	7,039 🟢	7,269 🟢
Gas Utility (Supply) Stabilization	6,313 ⚫	5,346 ⚫	4,165 🟢	4,738 🟢	4,768 🟢	4,869 🟢	4,978 🟢
Water Utility Stabilization	8,221 ⚫	8,867 ⚫	8,976 ⚫	8,513 🟢	6,363 🟡	4,455 🟡	4,460 🟡
Golf Enterprise Stabilization	(1,670) 🔴	(1,510) 🔴	(1,510) 🔴	(1,478) 🔴	(1,407) 🔴	(1,319) 🔴	(1,219) 🔴

(000's)	2024 Budget	2024 Projection	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Enterprise Stabilization Reserve Funds (cont'd)							
Parking Enterprise Stabilization	(689)	(102)	(619)	(940)	(1,133)	(1,044)	(819)
Sanitary Sewer Utility Stabilization	8,228	11,179	11,249	10,346	9,400	8,962	11,596
Storm Water Utility Stabilization	652	1,903	3,370	3,014	3,106	3,661	4,591
Total Enterprise Stabilization Reserve Funds	24,205	31,133	31,679	30,661	27,902	26,623	30,856
Minimum Enterprise Stabilization Reserve Funds	24,663	24,963	26,028	27,813	29,074	30,531	32,049
Maximum Enterprise Stabilization Reserve Funds	36,993	37,444	39,041	41,721	43,612	45,796	48,074
Total Stabilization Reserve Funds	47,110	53,526	55,394	55,579	53,879	53,465	58,588
Minimun Stabilization Reserve Funds	34,083	34,384	35,839	38,033	39,725	41,633	43,625
Maximum Stabilization Reserve Funds	66,136	66,586	69,354	73,262	76,444	79,982	83,683
Corporate Reserve Funds							
Mediation	27	26	28	30	32	33	35
Learning & Development	497	573	575	522	458	463	477
Arbitration	186	192	204	215	146	154	163
WSIB	4,416	6,862	7,988	9,067	10,079	10,994	11,889
Sick Leave	6,631	7,762	9,134	10,748	12,432	14,576	16,545
Insurance	2,456	1,979	2,267	2,510	2,701	2,827	2,908
Total Corporate Reserve Funds	14,213	17,394	20,196	23,092	25,848	29,047	32,017
Minimum Corporate Reserve Funds	23,592	23,652	23,672	23,784	24,562	24,652	24,782
Maximum Corporate Reserve Funds	35,475	35,566	35,596	35,763	36,931	37,066	37,261

(000's)	2024 Budget	2024 Projection	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Program Specific Reserve Funds							
Activa Group Sportsplex	343	350	364	375	385	391	397
Energy Retrofit	219	1,351	756	535	301	310	319
Public Art	70	70	69	67	64	61	58
Economic Development	2,561	3,057	2,487	2,860	3,228	3,578	3,892
EDIF 2.0	6,173	5,740	4,907	15,713	29,954	24,083	32,058
Municipal Accommodation Tax	746	899	678	696	713	721	731
Affordable Housing	(7)	36	38	40	42	43	44
Election	79	74	185	(526)	(394)	(251)	(101)
Oktoberfest	54	13	23	33	34	45	56
Total Program Specific Reserve Funds	10,238	11,590	9,507	19,793	34,327	28,981	37,454
Minimum Program Specific Reserve Funds	15	15	15	15	15	15	15
Maximum Program Specific Reserve Funds	23,690	23,690	23,690	23,690	23,690	23,690	23,690

(000's)	2024 Budget	2024 Projection	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Capital Reserve Funds							
Tax Capital	558	10,732	322	(1,176)	(1,221)	(1,256)	(1,292)
DC Recovery	247	205	276	168	115	110	133
Facility Infrastructure	63	66	75	58	30	26	45
Auditorium Ticket Sales	788	647	795	973	1,156	1,339	1,532
Land Inventory	3,305	2,200	2,268	2,591	2,639	2,665	2,691
Business Parks	3,178	3,165	3,336	3,490	3,622	3,728	3,836
Technology Infrastructure	2,941	2,941	4,060	4,096	4,356	4,783	5,208
Hydro Investment	2,519	2,668	2,381	1,436	1,234	3,000	1,965
Equipment	2,621	3,840	1,936	743	1,201	561	(389)
Gas Utility Investment	2,550	2,550	2,553	2,589	2,602	2,587	2,575
Gas Utility Capital	23	1,010	1,369	1,574	1,724	1,811	1,889
Water Utility Capital	7,931	10,454	9,117	8,282	6,706	4,843	4,983
Golf Enterprise Capital	(548)	(352)	(274)	(188)	(95)	4	(210)

(000's)	2024 Budget	2024 Projection	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Capital Reserve Funds (cont'd)							
Parking Enterprise Capital	805	814	858	897	931	958	986
Sanitary Sewer Utility Capital	14,162	19,044	13,036	10,655	7,042	4,674	6,106
Stormwater Utility Capital	270	1,895	1,303	421	437	450	1,027
Total Capital Reserve Funds	41,413	61,879	43,411	36,609	32,479	30,283	31,085
Minimum Capital Reserve Funds	59,332	59,390	64,481	64,424	64,498	67,086	67,076
Maximum Capital Reserve Funds	197,501	197,674	212,849	212,678	212,898	210,665	210,632
Obligatory Reserve Funds							
Development Charges	(3,990)	(34,061)	8,924	(2,232)	5,281	(9,527)	(7,184)
Canada Community Building Fund	1,013	1,029	3,175	(640)	1,148	1,809	2,597
Building Enterprise	11,211	12,149	9,797	9,295	10,256	11,554	12,822
Recreational Land	14,751	16,059	17,793	19,474	21,074	22,542	24,051
Total Obligatory Reserve Funds	22,985	(4,824)	39,689	25,897	37,759	26,378	32,286
Minimum Obligatory Reserve Funds	7,093	6,529	7,582	7,792	7,867	8,047	8,291
Maximum Obligatory Reserve Funds	24,673	23,827	25,604	25,919	26,200	26,470	26,836
Total Reserve Funds	135,959	139,565	168,197	160,970	184,292	168,154	191,430
Minimum Total Reserve Funds	124,115	123,970	131,589	134,048	136,666	141,433	143,789
Maximum Total Reserve Funds	347,474	347,343	367,092	371,312	376,163	377,872	382,101