

## CITY OF KITCHENER

### 2019 FINAL TAX RATES Bylaw 2019 - 46 and Capping Parameters

Category	Class	Description	CITY	REGION	EDUCATION	TOTAL	BIA	
							Downtown	Belmont
<b>Residential</b>	R1	Residential / Farm Taxable: Farmland Awaiting Develop 1	0.00262518	0.00449861	0.00120750	0.00833129		
	R4	Residential / Farm Taxable: Farmland Awaiting Develop 2	0.00350024	0.00599816	0.00161000	0.01110840		
	RH	Residential/Farm Taxable: Full, Shared as if P-I-L	0.00350024	0.00599816	0.00161000	0.01110840		
	<b>RT</b>	<b>Residential / Farm Taxable: Full</b>	<b>0.00350024</b>	<b>0.00599816</b>	<b>0.00161000</b>	<b>0.01110840</b>		
<b>Multi-Res.</b>	M1	Multi-Residential Taxable: Farmland Awaiting Develop 1	0.00262518	0.00449861	0.00120750	0.00833129		
	M4	Multi-Residential Taxable: Farmland Awaiting Develop 2	0.00682547	0.01169639	0.00161000	0.02013186		
	<b>MT</b>	<b>Multi-Residential Taxable: Full</b>	<b>0.00682547</b>	<b>0.01169639</b>	<b>0.00161000</b>	<b>0.02013186</b>		
	NT	New Multi-Residential Taxable: Full	0.00350024	0.00599816	0.00161000	0.01110840		
<b>Commercial</b>	C1	Commercial Taxable: Farmland 1	0.00262518	0.00449861	0.00120750	0.00833129		
	CH	Commercial Taxable: Hydro, Full, Shared as if P-I-L	0.00682547	0.01169639	0.01290000	0.03142186		
	<b>CT</b>	<b>Commercial Taxable: Full</b>	<b>0.00682547</b>	<b>0.01169639</b>	<b>0.01290000</b>	<b>0.03142186</b>	<b>0.00375677</b>	<b>0.00213811</b>
	CU	Commercial Taxable: Vacant Unit / Excess Land	0.00580165	0.00994194	0.01096500	0.02670859	0.00319326	
	CX	Commercial Taxable: Vacant Land	0.00580165	0.00994194	0.01096500	0.02670859	0.00319326	0.00181739
	DT	Office Buildings Taxable: Full	0.00682547	0.01169639	0.01290000	0.03142186	0.00375677	0.00213811
	DU	Office Buildings Taxable: Vacant Unit / Excess Land	0.00580165	0.00994194	0.01096500	0.02670859		
	GT	Parking Lots Taxable: Full	0.00682547	0.01169639	0.01290000	0.03142186	0.00375677	0.00213811
	HT	Landfill Taxable: Full	0.00556538	0.00953706	0.01290000	0.02800244		
	ST	Shopping Center Taxable: Full	0.00682547	0.01169639	0.01290000	0.03142186	0.00375677	
	SU	Shopping Center Taxable: Vacant Unit / Excess Land	0.00580165	0.00994194	0.01096500	0.02670859		
	XT	Commercial (New Construction) Taxable: Full	0.00682547	0.01169639	0.01030000	0.02882186	0.00375677	
	XU	Commercial (New Construction) Taxable: Excess Land	0.00580165	0.00994194	0.00875500	0.02449859		
	YT	Office Build New Construction	0.00682547	0.01169639	0.01030000	0.02882186		
	ZT	Shopping Center (New Construction) Taxable: Full	0.00682547	0.01169639	0.01030000	0.02882186	0.00375677	
	ZU	Shopping Center (New Construction) Taxable: Excess Land	0.00580165	0.00994194	0.00875500	0.02449859		
<b>Industrial</b>	I1	Industrial Taxable: Farmland Awaiting Develop 1	0.00262518	0.00449861	0.00120750	0.00833129		
	I4	Industrial Taxable: Farmland Awaiting Develop 2	0.00682547	0.01169639	0.01290000	0.03142186		
	IH	Industrial Taxable: Hydro, Full, Shared as if P-I-L	0.00682547	0.01169639	0.01290000	0.03142186		
	IJ	Industrial Taxable: Vacant Land, Shared as P-I-L	0.00580165	0.00994194	0.01096500	0.02670859		
	IK	Industrial Taxable: Hydro excess land, Shared as if P-I-L	0.00580165	0.00994194	0.01096500	0.02670859		

Category	Class	Description	CITY	REGION	EDUCATION	TOTAL	BIA	BIA.
							Downtown	Belmont
	IT	Industrial Taxable: Full	0.00682547	0.01169639	0.01290000	0.03142186	0.00375677	
	IU	Industrial Taxable: Vacant Unit / Excess Land	0.00580165	0.00994194	0.01096500	0.02670859		
	IX	Industrial Taxable: Vacant Land	0.00580165	0.00994194	0.01096500	0.02670859		
	JT	Industrial (New Construction) Taxable: Full	0.00682547	0.01169639	0.01030000	0.02882186		
	LT	Large Industrial Taxable: Full	0.00682547	0.01169639	0.01290000	0.03142186		
	LU	Large Industrial Taxable: Vacant Unit / Excess Land	0.00580165	0.00994194	0.01096500	0.02670859		
<b>Others</b>	FT	Farmlands Taxable: Full	0.00087506	0.00149953	0.00040250	0.00277709		
	PT	Pipelines Taxable: Full	0.00406483	0.00696565	0.01030000	0.02133048		
	TT	Managed Forest Taxable: Full	0.00087506	0.00149953	0.00040250	0.00277709		
<b>Special</b>		Special Charges: King St sdwk snow removal	\$ 26.47/meter					
<b>Charges</b>		Special Charges: Side St sdwk snow removal	\$ 8.04/meter					

	Multi-residential	Commercial	Industrial
<b>Capping Parameters</b>			
Annualized Tax Limit	10.00%	10.00%	10.00%
Prior Year CVA Tax Limit	10.00%	10.00%	10.00%
CVA Tax Threshold - Increases	\$500	\$500	\$500
CVA Tax Threshold - Decreasers	\$500	\$500	\$500
Exclude Reassessment Increase	Yes	Yes	Yes
Exclude Properties Previously at CVA Tax	Yes	Yes	Yes
Exclude Properties that Move from Capped to Clawed Back	No	No	No
Exclude Properties that Move from Clawed Back to Capped	Yes	Yes	Yes
Exit capping immediately	Not Eligible	Not Eligible	Not Eligible
Capping phase-out	Year 3 (1/2)	Year 1 (1/4)	Year 2 (1/3)
Overall Levy Change Factor	2.4466%	1.5539%	1.5539%
<b>Capping Clawback and Retained Percentages</b>			
Clawback Percentage	0.00%	8.09%	2.75%
Retained Percentage	100.00%	91.91%	97.25%
Total	100.00%	100.00%	100.00%