

**2023 RESERVE FUNDS
Budget**

	Corporate Reserves						Development Charges	
	Arbitration	Insurance	Mediation	Sick Leave	WSIB	Learning & Development		
	('000's)							
A	Opening Balance	179	1,990	25	6,473	5,248	451	15,032
	Revenues							
	Transfer from Operating	40	-	-	3,135	1,493	330	-
	Transfer from Capital	-	-	-	-	-	-	-
	Transfer from Reserve Fund	-	-	-	-	-	-	-
	Transfer from Internal Charges	-	2,977	-	-	-	-	-
	Interest Income	1	11	1	81	55	3	215
	Other	-	69	1	-	12	(1)	26,121
B	Subtotal Revenues	41	3,057	2	3,216	1,560	332	26,336
	Expenses							
	Transfer to Operating	-	-	-	-	-	30	-
	Transfer to Capital	-	-	-	-	-	-	36,206
	Transfer to Reserve Fund	-	-	-	-	-	-	2,426
	Transfer to Internal Charges	-	-	-	-	-	-	-
	Direct Expenditures	130	2,814	-	2,582	2,832	294	-
	Other	-	-	-	1,185	72	-	-
C	Subtotal Expenses	130	2,814	-	3,767	2,904	324	38,632
D	Net Change (B-C)	(89)	243	2	(551)	(1,344)	8	(12,296)
E	Ending Balance (A+D)	90	2,233	27	5,922	3,904	459	2,736
	Reserve Fund Target Level							
	Minimum	65	2,480	25	10,435	10,338	280	-
	Maximum	98	3,720	125	15,652	15,506	420	5,000

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	Program Specific Reserves									
	(000's)	Activa Group Sportsplex	Economic Development	EDIF 2.0	Election	Oktoberfest	Public Art	Municipal Accom Tax	Energy Retrofit	Affordable Housing
A	Opening Balance	327	2,391	5,867	(166)	30	76	548	1,545	1,273
	Revenues									
	Transfer from Operating	-	425	673	135	12	-	-	637	-
	Transfer from Capital	-	5	-	-	-	-	-	-	-
	Transfer from Reserve Fund	-	-	-	-	-	5	-	-	-
	Transfer from Internal Charges	-	-	-	-	-	-	-	-	-
	Interest Income	8	56	122	7	-	1	13	46	30
	Other	-	-	9,227	1	1	-	387	167	-
B	Subtotal Revenues	8	486	10,022	143	13	6	400	850	30
	Expenses									
	Transfer to Operating	-	-	-	-	-	-	-	-	-
	Transfer to Capital	-	587	11,710	-	-	-	-	-	100
	Transfer to Reserve Fund	-	5	-	-	-	-	-	-	-
	Transfer to Internal Charges	-	-	-	-	-	-	-	-	-
	Direct Expenditures	6	60	-	-	35	10	-	-	-
	Other	-	-	-	-	-	-	387	167	-
C	Subtotal Expenses	6	652	11,710	-	35	10	387	167	100
D	Net Change (B-C)	2	(166)	(1,688)	143	(22)	(4)	13	683	(70)
E	Ending Balance (A+D)	329	2,225	4,179	(23)	8	72	561	2,228	1,203
	Reserve Fund Target Level									
	Minimum	-	-	-	-	15	-	-	-	-
	Maximum	500	10,000	10,000	775	50	65	1,900	400	-

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	Stabilization Reserves										
	Building Enterprise Stab.	Gas Utility (Delivery) Stab.	Gas Utility (Supply) Stab.	Golf Enterprise Stab.	Parking Enterprise Stab.	Sanitary Sewer Utility Stab.	Stormwater Utility Stab.	Water Utility Stab.	Investment Stab.	Tax Stab.	Weather Events Stab.
(‘000’s)											
A Opening Balance	13,093	2,895	6,039	(1,063)	1,589	9,794	1,039	7,817	2,000	6,706	1,920
Revenues											
Transfer from Operating	-	-	140	-	-	-	-	-	-	110	-
Transfer from Capital	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer from Internal Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Income	373	31	177	(51)	45	271	43	212	57	193	35
Other	-	(1)	-	-	-	-	-	(1)	-	-	-
B Subtotal Revenues	373	30	317	(51)	45	271	43	211	57	303	35
Expenses											
Transfer to Operating	3,402	398	-	487	1,531	3,453	1,204	846	-	-	-
Transfer to Capital	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer to Internal Charges	-	-	-	-	-	-	-	-	-	-	-
Direct Expenditures	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
C Subtotal Expenses	3,402	398	-	487	1,531	3,453	1,204	846	-	-	-
D Net Change (B-C)	(3,029)	(368)	317	(538)	(1,486)	(3,182)	(1,161)	(635)	57	303	35
E Ending Balance (A+D)	10,064	2,527	6,356	(1,601)	103	6,612	(122)	7,182	2,057	7,009	1,955
Reserve Fund Target Level											
Minimum	6,784	4,497	4,508	252	710	6,246	2,540	5,058	-	6,933	1,620
Maximum	10,176	6,745	6,763	377	1,064	9,370	3,809	7,587	2,000	20,799	3,239

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	Capital Reserves							
	Building Enterprise Cap.	Gas Utility Cap.	Golf Enterprise Cap.	Parking Enterprise Cap.	Sanitary Sewer Utility Cap.	Stormwater Utility Cap.	Water Utility Cap.	Tax Cap.
A Opening Balance	8	120	(163)	762	18,325	7,029	5,513	3,135
Revenues								
Transfer from Operating	-	-	91	-	-	-	-	-
Transfer from Capital	-	-	-	-	-	-	-	-
Transfer from Reserve Fund	-	-	-	-	-	-	-	-
Transfer from Internal Charges	-	-	-	-	-	-	-	-
Interest Income	-	2	(6)	19	377	-	131	31
Other	-	-	-	-	-	-	1	(1)
B Subtotal Revenues	-	2	85	19	377	-	132	30
Expenses								
Transfer to Operating	-	-	-	-	-	-	-	144
Transfer to Capital	-	100	-	2	2,974	6,777	190	2,346
Transfer to Reserve Fund	-	-	-	-	-	-	-	-
Transfer to Internal Charges	-	-	-	-	-	-	-	-
Direct Expenditures	-	-	258	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
C Subtotal Expenses	-	100	258	2	2,974	6,777	190	2,490
D Net Change (B-C)	-	(98)	(173)	17	(2,597)	(6,777)	(58)	(2,460)
E Ending Balance (A+D)	8	22	(336)	779	15,728	252	5,455	675
Reserve Fund Target Level								
Minimum	27	6,900	56	621	12,933	10,293	9,534	750
Maximum	81	20,700	167	1,864	38,799	30,878	28,601	5,932

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	Capital Reserves											
	(000's)	DC Recovery	Auditorium Ticket Sales	Technology Infrastructure	Equipment	Facility Infrastructure	Canada Comm Bldg	Gas Utility Investment	Hydro Investment	Business Parks	Land Inventory	Recreational Land
A	Opening Balance	615	569	2,210	6,282	13	2,922	4,428	7,551	2,981	2,320	10,483
	Revenues											
	Transfer from Operating	-	291	-	4,292	1,700	-	15,847	-	-	-	94
	Transfer from Capital	-	-	-	1,671	-	-	-	-	-	-	-
	Transfer from Reserve Fund	2,426	-	-	-	-	-	-	-	257	-	-
	Transfer from Internal Charges	-	-	1,752	-	-	-	-	-	-	-	-
	Interest Income	12	12	36	140	1	28	85	155	76	54	269
	Other	-	-	27	237	-	7,718	-	5,993	-	(1)	850
B	Subtotal Revenues	2,438	303	1,815	6,340	1,701	7,746	15,932	6,148	333	53	1,213
	Expenses											
	Transfer to Operating	-	105	-	20	-	-	9,458	1,350	-	-	-
	Transfer to Capital	2,454	145	-	5,112	1,677	11,264	8,285	7,100	-	-	(59)
	Transfer to Reserve Fund	257	-	-	-	-	-	-	-	-	-	-
	Transfer to Internal Charges	-	-	-	-	-	-	-	-	-	-	-
	Direct Expenditures	-	-	1,453	-	-	-	-	-	-	212	-
	Other	-	-	51	2,201	-	-	-	-	-	-	-
C	Subtotal Expenses	2,711	250	1,504	7,333	1,677	11,264	17,743	8,450	-	212	(59)
D	Net Change (B-C)	(273)	53	311	(993)	24	(3,518)	(1,811)	(2,302)	333	(159)	1,272
E	Ending Balance (A+D)	342	622	2,521	5,289	37	(596)	2,617	5,249	3,314	2,161	11,755
	Reserve Fund Target Level											
	Minimum	-	163	795	3,010	-	-	2,500	2,500	-	-	-
	Maximum	5,000	489	2,385	9,030	-	3,859	7,500	7,500	5,000	5,000	5,000